

Press Release

**Telekurs acquires Fininfo “financial information” activities**

Paris, Zurich, July, 10<sup>th</sup> 2007 – Telekurs Holding SA and Fininfo SA today signed an agreement whereby Telekurs undertakes to acquire Fininfo “financial information” activities.

This agreement involves all companies from Fininfo “financial information” department, except Idé, company specialized in graphic design and Anthium, a bond-trading company that recently ceased activities.

This agreement will enable Telekurs to enlarge its products and services portfolio and will strengthen its position in several countries, especially in France and Scandinavia. The two companies will usefully leverage complementarities, as well for geographic coverage as for offered solutions and services.

Fininfo will consolidate its financial information activities by backing-up to one of the leading European actors, at a time when market consolidation is accelerating and company size is becoming a determining factor to guarantee essential strategic investments.

Financière Jeulin, a holding company 81% owned by the Jeulin family and 19% by Amber Fund, will initiate a public take-over bid on Fininfo, thus allowing minority shareholders to bring their shares for sale.

At the end of the acquisition, Financière Jeulin will retain the activities related to “knowledge management” of Fininfo group, hosted today within Altares, as well as Fininfo equities within Idé and Anthium.

The take-over offer was presented to Autorité des Marchés Financiers (A.M.F.) on July 10<sup>th</sup> and will start as soon as the official approval has been made public.

The proposed share price is Euros 16.6 per share after a dividend distribution of Euro 0.4 per share for 2006 fiscal year, i.e. a 25% bonus compared to Fininfo average share rate over the last six months.

According to Marc Carletti, Chief Executive Officer, Telekurs Financial : *“This acquisition allows Telekurs to strengthen our strategy by becoming a leading financial information provider in Europe. For our customers, this initiative brings many advantages, especially our strengthened capacity to accompany them more widely on local or international markets and to offer them products and services that match their needs in a more effective way.”*

As Gérard Jeulin, Fininfo Chief Executive Officer, states: *“I am pleased that we found an agreement with Telekurs, a company with which we have developed long-term relationships. This merger is part of an appealing industrial project and I am confident that Fininfo customers can find in this new entity a wider products and services offer matching their needs”.*

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## **About Telekurs Financial**

Telekurs Financial is a company of the Telekurs Group, which operates in the fields of cards-based payment transactions, electronic payment systems and international financial information. In 2006, it employed over 1.700 people worldwide for a total revenue of CHF 700 million, 35% of which is derived from Telekurs Financial.

As a leader in its field, Telekurs Financial specialises in the procurement, processing and distribution of international financial information for investment advisory services, asset management, financial analysis and securities administration. Telekurs Financial is a founding member of the Association of National Numbering Agencies (ANNA) and leads the way in introducing standards aimed at simplifying trading and securities administration.

Ever since it was founded in 1930, Telekurs Financial has supplied the financial services industry with top-quality financial information. It has over 40 years' experience in the online data business. Today Telekurs Financial is represented in 16 countries, with 20 offices in all the major financial centres. With a total staff of over 660 employees, Telekurs Financial achieved revenues of CHF 243.1 Mio. in 2006.

## **About Fininfo**

Fininfo is an international supplier of financial news services for financial institutions and companies, present in France, Sweden, Norway, Finland, Denmark, Belgium, Switzerland, Spain and Morocco. The group carries on two activities: financial news (services intended for front offices and data distribution) and inter company insight. Its sales in 2006 came to 137.8 M€, and its net income after minorities to 4.2 M€, while the staff averaged 965.

Fininfo is listed on the Eurolist B compartment of Euronext Paris.

Jeulin Family owns 52.8% of Fininfo capital

Bucéphale Finance is the exclusive adviser of Fininfo for this transaction.