

Business update

SIX Telekurs devising effective solutions for implementing InvRBV for Landesbank Hessen-Thüringen (Helaba)

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Frankfurt am Main, Germany – Helaba relies on the innovative TPS-InvRBV solution from SIX Telekurs Deutschland and its sister company Cetrel Securities for the fulfillment of all regulatory requirements contained in the InvRBV Directive (the German Investment Fund Accounting and Valuation Directive).

Since BaFin (Federal Financial Supervisory Authority) ratified the InvRBV Directive in December 2010, the capital investment company and custodian bank market has been required to increase the transparency and reliability of processes for valuing financial instruments, and of process documentation. In concrete terms, this means that, as of July 1, 2011, active monitoring of the market and selection of a representative market price must be carried out in accordance with pre-defined criteria.

In the implementation of InvRBV's legal requirements SIX Telekurs pays particular attention to an individual parametric framework of rules and maximum automation of individual client processes. Hans Peter Murmann from Helaba elaborates on his reasons for choosing SIX Telekurs: "A key factor in our decision, in addition to full compliance with all of the new statutory regulations, was the short project term as well as the minimum need for modifications to our infrastructure. What is more, our extensive database demands an efficient, flexible application that meets our high quality standards."

Dagmar Graw, Account Director at SIX Telekurs Deutschland explained: "We are pleased to have helped a major Landesbank like Helaba implement InvRBV in Germany. Our database, unparalleled throughout the world in terms of depth and scope, combined with Cetrel Securities' highly-qualified framework of rules, enables us to offer Helaba as well as other clients complete service from a single source."

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As a leader in its field, SIX Telekurs specializes in the procurement, processing, compiling and distribution of international financial information. Financial market specialists at SIX Telekurs gather information from all the world's major trading venues – directly and in real time. SIX Telekurs's database, comprising reference data, corporate actions and pricing, has won numerous awards. The structured and encoded database, containing over 8 million financial instruments, is unparalleled throughout the world in terms of depth of information and data coverage. With offices in 23 countries, SIX Telekurs combines the advantages of global presence and local know-how.

For more information, visit www.six-telekurs.com

Landesbank Hessen-Thüringen Girozentrale (Helaba)

With over 6,000 employees, Helaba is among the largest Landesbanks in Germany. Helaba is an institution under public law and is headquartered in Frankfurt am Main and Erfurt. The bank has branches in Kassel (Landeskreditkasse zu Kassel), New York, London, Paris and Dublin, plus representative offices in Madrid, Moscow and Shanghai. Also affiliated to Helaba are the subsidiaries, Frankfurter Sparkasse, Helaba Invest Kapitalanlagegesellschaft, Frankfurter Bankgesellschaft, and the OFB group, specializing in real estate development projects.

For more information, visit www.helaba.de.