

Michael Frank appointed as Managing Director of Telekurs (Nederland) BV

Telekurs Financial Information Ltd
Daniela Graichen
Hardturmstrasse 201
P.O. Box
CH-8021 Zurich
Tel.: +41 44 279 54 40
E-mail: daniela.graichen@telekurs.com

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As of 1 April 2007, Michael Frank will head Telekurs (Nederland) BV while continuing to perform his function as Managing Director of Telekurs (Deutschland) GmbH and of the Austrian branch office in Vienna.

Michael Frank will thus take over from Jan de Groot, who is retiring on 31 March 2007. Jan de Groot has worked at Telekurs (Nederland) BV for 20 years. From the late 1980s, he was instrumental in establishing and developing this branch, and has been its Managing Director for more than half of these past two decades.

After obtaining a commercial diploma, Michael Frank gained more than 20 years experience of the financial information business. He will ensure that the Telekurs (Nederland) BV success story continues, and will further expand its sales activities. Michael Frank has been Managing Director of the Telekurs Group's German operation since he joined the Group in July 2004. Prior to that, he worked at vwd Vereinigte Wirtschaftsdienste GmbH in Frankfurt a.M. for ten years, where he successfully led the business as its Managing Director and CEO.

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