

German Savings Banks and Börse Düsseldorf now receiving data from Telekurs Financial

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29 March 2007

Media Release no. 05/07

The savings banks of Gelsenkirchen, Kamen, Hamm and Unna as well as the Düsseldorf stock exchange have opted for the comprehensive range of international financial information offered by Telekurs Financial. This data is accessed via Telekurs iD – intelligent Display, a tool that is proving an indispensable source of information for a growing number of banks and other companies.

Telekurs **iD** is used by the private banking units of the savings banks at Gelsenkirchen, Kamen, Hamm and Unna to advise their clients on asset management. In this area, Telekurs **iD** offers financial information from a range of sources in real time, dynamic chart functions, ratings, up-to-date news and independent securities analysis. "We are delighted that the savings banks have made this decision," says Oliver Schwebel, Head of Sales at Telekurs (Deutschland) GmbH, "It underscores our competence as partners for tailor-made workstation solutions in the area of asset management". Telekurs **iD** is now being used at over 70 savings and federal state banks throughout Germany.

Now the Stock Exchange of Düsseldorf has also opted for Telekurs **iD**. The stock exchange made this choice on account of the system's user-friendliness and intuitive navigation plus the fact that it is easily installed without the need for additional technical infrastructure. According to Dirk Elberskirch, CEO of Börse Düsseldorf AG, "Telekurs Financial is a partner that convinced us in terms of product quality, customer service and very good value for money. It was due to this combination, plus a high level of acceptance among our users – lead brokers and the regulatory body for stock market trading – that prompted our decision."

Just recently, a number of mortgage banks, such as Aachener Bausparkasse, Bausparkasse Mainz and LBS Nord, have also started using Telekurs **iD** for risk management. These banks feed the data into the ZIRIS (interest risk management) and ZIABRIS (nostro transaction management) systems developed by ifb AG, where it serves as the basis for subsequent calculations.

Telekurs Financial

Telekurs Financial is one of the leading providers in the area of acquisition, refinement and distribution of international financial information. A global network of local financial market specialists procures real-time stock-exchange information directly from source in all major financial centres. With 20 offices in 16 countries, Telekurs Financial maintains a database of structured, encoded securities information that is unparalleled throughout the world in terms of both depth of information and data coverage.

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