

Telekurs Financial Technology Drives International ETF Valuations on the American Stock Exchange

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Zurich, Switzerland. Telekurs Financial expands ETF calculation business in the US, with international funds listed on the American Stock Exchange.

Utilizing technology developed by the Swiss software company Rolotec AG (majority-owned by Telekurs Holding), Telekurs Financial is the power behind the intraday calculation of indicative net asset valuations (“iNAV”) for 9 global and emerging markets equity index-linked funds currently trading on the American Stock Exchange (“Amex”).

These recently launched funds join a large inventory of iNAVs calculated by Telekurs Financial and delivered to exchanges throughout Europe.

Telekurs Financial was selected by a large US-based ETF issuer because the flexibility, depth and breadth of Telekurs Financial’s Market Data Feed (“MDF”) allowed it to support pricing of the broad-based indices, and the company’s proven calculation technology enabled it to quickly bring the new funds to market.

These funds track exposures across a variety of the world’s emerging and established markets, covering key regions including:

- Asia/Pacific
- Europe
- Latin America
- Middle East
- Africa

In the United States, issuers may turn to the American Stock Exchange for calculation of domestic funds, but when faced with the need for pricing of global constituents, the choices have been limited due to content limitations or technology issues. “With Telekurs

Exchange-traded funds or “ETFs” are index funds that are listed on an exchange and can be traded intraday, allowing institutional and individual investors alike to add liquid portfolio exposures to broad U.S. and international markets, tracking benchmark indexes through a single instrument that is traded as simply and easily as a stock. Each ETF is generally designed to track a specified broad stock or bond market index, stock industry sector, or international market.

offering a complete global ETF calculation service in the US, market participants have a new alternative for intra-day indicative value calculations of their global funds”, said Scott Ebner, Senior Vice President of the ETF Marketplace at the American Stock Exchange. “We are very pleased to work with Telekurs, an established global service provider, as they expand their services to the US in the exciting and growing ETF market.”

Meeting the US market’s requirement for an international ETF calculation service came naturally to Telekurs. “Our unique combination of comprehensive, global real-time content and fund calculation technology means we are one of the few firms in the world that can offer this service. The fact that we were already providing iNAV valuations to the world’s major ETF listing markets gave us the ability to bring these new funds to market very quickly, with extremely satisfactory results all around”, said Eugen Niesper, Telekurs Financial’s CEO. “We are thrilled to expand on our long-standing ETF calculation business by providing this service in the United States”

Rolotec CEO, Jörg Buser agreed, adding, “We’ve been supporting UBS’ ETF business for more than 5 years, and we now deliver iNAV calculations every 15 seconds to the US and European exchanges that list the significant majority of exchange-traded funds issued to date. This market is undergoing an exciting period of growth, and we are pleased to be able to participate by providing comprehensive calculation and management services to the customers as well as full support to the listing exchanges.”

Telekurs Financial

Telekurs Financial is one of the leading providers in the area of acquisition, refinement and distribution of international financial information. A global network of local financial market specialists procures real-time stock-exchange information directly from source in all major financial centres. With 20 offices in 16 countries, Telekurs Financial maintains a database of structured, encoded securities information that is unparalleled throughout the world in terms of both depth of information and data coverage. For more information, please visit www.telekurs-financial.com.

About Rolotec AG

Rolotec AG is a Swiss software company and the main fields of activity are stock exchange information systems, data processing and knowledge management. The company supports a wide variety of businesses for its Swiss customers, and is pursuing a wider range of customers globally. Rolotec was founded in 1985 and became a subsidiary of Telekurs Holding in 1998. At present, the company employs 44 staff; most of them are engineers working in Biel, Switzerland. For more information, please visit www.rolotec.ch.

About the American Stock Exchange

The American Stock Exchange (Amex) offers trading across a full range of equities, options and exchange traded funds (ETFs), including structured

products and HOLDRSSM. In addition to its role as a national equities market, the Amex is the pioneer of the ETF, responsible for bringing the first domestic product to market in 1993. Leading the industry in ETF listings, the Amex lists 286 ETFs to date. The Amex is also one of the largest options exchanges in the U.S., trading options on broad-based and sector indexes as well as domestic and foreign stocks. For more information, please visit www.amex.com.

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