

Business update

SIX Telekurs expands municipal bond coverage with pricing and descriptive data from Moody's Analytics.

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Stamford, CT / USA – SIX Telekurs announces the availability of municipal securities pricing from Moody's Analytics and reference/descriptive data from Mergent Inc., thereby adding even greater depth and quality to its coverage of US fixed-income markets.

With the addition of evaluated prices and reference data on over 1.2 million municipal securities, SIX Telekurs now covers the universe of US municipal securities. Daily pricing is provided by Moody's Analytics, which delivers independent valuations based on the most up-to-date market information, taking into account the attributes of each specific instrument such as state of issuance, rating/outlook, optionality, and sector. Descriptive and reference data for these bonds is provided from the Mergent Terms and Conditions database under an exclusive licensing agreement through Moody's.

"The combination of Mergent's rich terms and conditions content with Moody's sophisticated, modern model-based evaluated pricing is a powerful addition to our US fixed-income offering," says Barry Raskin, Managing Director of SIX Telekurs USA. "Through this offering, we are able to provide our customers with the depth and breadth of data for munis that we already provide for more than five million securities traded around the world."

Moody's evaluations are objective, and as such can be used by any type of institution for a variety of purposes, ranging from portfolio valuation to risk management and compliance. Given the current state of the credit markets, prices from an unbiased, expert provider can facilitate compliance with internal policies as well as with regulations such as FAS 157.

David Little, Managing Director of Moody's Analytics, says, "SIX Telekurs' ability to deliver the Moody's evaluated prices in a single format along with any other security in the customer's portfolio is a big advantage. Customers can now utilize existing infrastructure to immediately add Moody's as a source of municipal prices – a critical advantage for those who need truly objective valuations but don't have the resources to bring on an additional service."

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SIX Telekurs

As a leader in its field, SIX Telekurs specializes in the procurement, processing and distribution of international financial information. Financial market specialists at SIX Telekurs gather information from all the world's major trading venues – directly and in real time. The SIX Telekurs database with its structured and encoded securities administration data for more than 5 million financial instruments is unique in terms of its depth of information and data coverage. With offices in 23 countries, SIX Telekurs combines the advantages of global presence and local know-how.

SIX Telekurs is a company of SIX Group. On a worldwide scale, SIX Group offers first-rate services in the areas of securities trading, clearing and settlement, as well as financial market information and payment transactions. Further information is available at: www.six-telekurs.com.

Mergent, Inc.

Mergent, Inc. is a leading provider of business and financial data on global publicly listed companies. Based in the U.S, the company maintains a strong global presence, with offices in New York, Fort Mill, San Diego, London, Tokyo and Melbourne.

Founded in 1900, Mergent operates the longest continuously collected database of: descriptive and fundamental information on domestic and international companies; pricing and terms and conditions data on fixed income and equity securities; and corporate action data. In addition, Mergent develops and licenses equity and fixed income investment products based on its proprietary investment methodologies. Mergent-licensed products have over \$3.5 billion in assets under management and are offered by major investment management firms. Mergent's index calculation platform is the chosen technology for some of the world's largest index companies. Its index calculation and pricing distribution protocols are used to administer index rules and distribute real-time pricing data. Further information is available at: www.mergent.com.

Moody's Analytics

Moody's Analytics is a leading provider of research, data, analytic tools and related services to debt capital markets and credit risk management professionals worldwide. The company's products and services provide the means to assess and manage the credit risk of individual exposures as well as portfolios; price and value holdings of debt instruments; analyze macroeconomic trends; and enhance customers' risk management skills and practices. Moody's Analytics is a subsidiary of Moody's Corporation (NYSE: MCO), which reported revenue of \$1.8 billion in 2008, employs approximately 3,900 people worldwide and maintains a presence in 31 countries. Further information is available at: www.moody.com.