

Business update

Leading Asset Manager in Japan relies on SIX Telekurs for NAV calculation.

SIX Telekurs AG
Hardturmstrasse 201
CH-8005 Zürich

Postadresse:
Postfach
CH-8021 Zürich

www.six-telekurs.com

Ute Vikas
T +41 44 279 5605
F +41 44 279 5600
sales.global@six-telekurs.com

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Zurich, Switzerland – Finselect, the evaluation price service for the daily evaluation of securities which comply with the former Japanese Pension Fund Association’s guidelines, now has an additional module Finselect MF, which specifically targets the pricing needs of the Japanese investment trust industry. With Nikko Asset Management Co., Ltd., SIX Telekurs has gained one of the largest Japanese asset management companies as its pilot customer.

Finselect MF supports the calculation of the NAV (Net Asset Value) of mutual funds (investment trusts) and can be used to evaluate all categories of international investment assets. The move to the latest Web 2.0 technology and additional multi-tasking capabilities offers a faster and more convenient user experience.

Finselect’s price selection engine produces the most suitable evaluation price for every security in an international portfolio. It also fulfills the requirements of the Japanese investment trust industry, including the stability of the data source and the consistency of evaluation rules. Additional services and functionalities including basic and reference data and customizable file formats are also available as part of the Finselect platform.

Clients can select valuation prices from a comprehensive macrocosm of primary exchanges, securities associations and brand-name providers of calculated bond prices which cover almost any asset class.

Finselect is based on the latest Web 2.0 technology. It is cross-browser compatible and is not reliant on third party plug-ins. It provides an easy way to import large lists of securities into the application and manage them with a myriad of functionalities. The output lists can be downloaded directly or via FTP in different customizable formats enabling smooth integration into the client’s target application systems.

SIX Telekurs is very proud to have gained Nikko Asset Management Co., Ltd. (Nikko AM), one of the largest Japanese asset management companies, as its pilot customer, who has been using the product since 1st April 2010.

Alain Delfosse, Managing Director at SIX Telekurs Japan Ltd., comments: “The new Finselect price selection mechanism offers unique features. For example, in close cooperation with our clients, we determine which valuation prices from which markets are to be used in order to fulfill the requirements of fund accounting for mutual funds. In this way SIX Telekurs can offer real added value to the process of fund administration. One of the reasons why Nikko AM chose SIX Telekurs over competitors was our broader range of data coverage and high level of quality. We are excited to be working with Nikko AM to further support their evolving data needs.”

Contact:

SIX Telekurs

Alain Delfosse
Managing Director SIX Telekurs Japan
Telephone: +81 338 08 22 71
Alain.Delfosse@six-group.com

SIX Telekurs

As a leader in its field, SIX Telekurs specialises in procuring, processing and distributing international information. Financial market specialists at SIX Telekurs gather information from all the world’s major trading venues – directly and in real-time. The SIX Telekurs database with its structured and encoded securities administration data of more than 5.7 million financial instruments is unique in terms of its depth of information and coverage of data. With offices in 23 countries, SIX Telekurs combines the advantages of global presence and local know-how.

SIX Telekurs is a SIX Group company. On a global scale, SIX Group offers first-rate services in the areas of securities trading, clearing and settlement, as well as financial market information and payment transactions. Further information is available at: www.six-telekurs.com