



Brewin Dolphin Securities Ltd, the largest independent private client portfolio manager and stockbroker in the UK, went live on 23 January 2006 with the first integrated STP solution in the UK which uses Telekurs Financials' corporate actions data delivered via the Valordata feed in ISO 15022 format and Mondas' Radica CAPS.

This achievement was made possible by the powerful combination of Brewin Dolphin's determined and pioneering approach to securing an integrated STP solution with Mondas Radica CAPS, and the scope and flexibility of Telekurs' corporate actions data delivery systems.

Brewin Dolphin manages over £16 billion of funds on behalf of more than 100,000 clients, employing 600 fund managers in 34 offices throughout the UK. With its new STP solution, Brewin Dolphin is able to select relevant securities on a daily basis for same-day delivery by Telekurs in the ISO15022 international standard format, with elections and transactions now taking place in real time.

As the system is web-based, all that fund managers now need in order to access and process information is a web browser. The Radica CAPS solution is run centrally so it is no longer necessary for every piece of hardware used by fund managers to be of sufficient capacity to support its installation and more users can be added at any time.

"This is a particularly significant milestone in Mondas' long and productive relationship with Brewin Dolphin, one of the earliest adopters of Radica CAPS," says Jarlath McGee, Chief Executive of Mondas PLC. "We congratulate Brewin on this achievement and very much look forward to continuing to support the further development of its STP solution."

Beat Koch, Chief Executive Officer of Telekurs (U.K.) Ltd. says: "Brewin Dolphin is the largest private client stockbroker in the UK. A company of this calibre needs to be able to rely on robust data delivered using the latest standards. We are immensely satisfied to be part of this first fully integrated STP solution involving the ISO standard."

Simon Still Chief Operating Officer of Brewin Dolphin Securities says: "The next phase of the Radica CAPS development has been important as part of our STP strategy for our Private Client Portfolio Managers' improved services to clients"



Editor's notes

Brewin Dolphin Securities Limited ("BDS") is the principal operating company of Brewin Dolphin Holdings PLC which is listed on the London Stock Exchange. BDS is authorised and regulated by the Financial Services Authority and is a member of the London Stock Exchange.

BDS is the largest independent private client portfolio manager and stockbroker in the UK. The Group manages over £16 billion of funds on behalf of more than 100,000 clients, and of this £6.9 billion is on a discretionary basis. BDS has 34 offices and is corporate adviser to 127 small and medium sized quoted companies.

The Group provides complete investment management for private investors, charities and pension funds and trades as:

Brewin Dolphin in England, Wales and the Channel Islands

Bell Lawrie in Scotland and Northern Ireland

Hill Osborne in the East Midlands

Wise Speke in the North of England

Stocktrade is the BDS Execution-Only division. www.stocktrade.co.uk

www.brewindolphin.co.uk

Please see Press Centre section on www.brewindolphin.co.uk for details and photos of all commentators and analysts throughout the BDS Group.

Mondas Radica CAPS

Radica CAPS is a proven solution that takes the corporate actions process from the front office, through the middle to the back, all in a true STP environment, offering benefits at each stage. Flexible, scalable, auditable, compliant, electronic and paperless, the modular design covers a comprehensive range of corporate actions processing requirements (including dividends and manufactured overseas dividends) from electronic capture of event notifications, entitlement calculation, through election decision capture to outcome update. Radica CAPS clients include HSBC, Credit Suisse First Boston, Credit Suisse Asset Management, Brewin Dolphin, GNI/Man and Close Wealth Management.

www.mondas.com

Telekurs Financial is a company in the Telekurs Group, which operates in the fields of financial information, payment transactions and IT services. As a leader in its field, Telekurs Financial specializes in the procurement, processing and distribution of international financial information for investment advisory services, portfolio management, financial analysis and securities administration.

A global network of local financial market specialists procures real-time stock exchange information straight from the leading financial centres. Containing over 2.5 million financial instruments, the database of structured, encoded securities information maintained by Telekurs Financial and its ten representative offices abroad is unparalleled throughout the world in terms of both depth and data coverage.

As the official numbering agency for Switzerland and the Principality of Liechtenstein, Telekurs Financial is responsible for allocating Swiss security (Valor) numbers. It is a founding member of the Association of National Numbering Agencies (ANNA) and leads the way in introducing standards aimed at simplifying trading and securities administration.

For further information: www.telekurs.co.uk